

H.E. Ban Ki-moon
Secretary-General
United Nations
New York, NY 10017
USA



Covestro AG
Kaiser-Wilhelm Alle 60
51368 Leverkusen
Germany

Telephone
+ 49 214 6009 4555

Fax
+ 49 214 6009 0618

Email:
patrick.thomas@covestro.com

Board of management
Patrick Thomas,
Chairman of the Board
Frank H. Lutz
Dr. Klaus Schäfer
Dr. Markus Steilemann
Chairman of the supervisory board
Richard Pott

Registered office
Leverkusen
Local Court of Cologne
HRB85281

Date 01 September 2015

Subject: United Nations Global Compact

Dear Mr. Secretary-General,

I am pleased to confirm that Covestro, formerly the MaterialScience division of the Bayer Group, supports the ten principles of the Global Compact on human rights, labour, environment and anti-corruption to further advance the broader development goals of the United Nations. The concept of sustainability is the foundation for everything that Covestro does. Our aim is to improve people's lives and move society forward; we want to help safeguard the Earth and conserve its resources; and at the same time we want to create financial value. These concerns can be boiled down to "People, Planet, Profit." All of our developments must embrace these three criteria. With this in mind, we have implemented a series of initiatives. Here is a selection:

- We intend to further reduce both our dependence on fossil raw materials and the environmental impact of our production processes.
- We intend to continue to reduce specific CO2 emissions by 2020 while increasing energy efficiency over this same period.
- Safety is our priority, and we are committed to continuing to reduce the number of incidents towards our target of zero.
- We intend to maintain and further improve the high level of safety compliance in all of our business operations which is achieved through participation and support of the Responsible Care programme.
- We support the Global Product Strategy initiative launched by The International Council of Chemical Associations (ICCA), which is the chemical industry's contribution to the United Nations Strategic Approach to International Chemicals Management (SAICM) initiative.
- Finally, as a founding member of the Together for Sustainability initiative, which has been established for the promotion of sustainable supply chains, we also enable our partners and customers to introduce environmentally compatible processes and produce more sustainable products.



For Covestro, innovation is the necessary foundation for long-term growth. We accordingly conduct high-level research and development and invest continuously in this area. Pioneering inventions and numerous patent applications every year are evidence of our sophisticated culture of innovation and search for sustainable solutions. In keeping with the People, Planet, Profit principle, our products should benefit people, restrict environmental impact to a minimum, and create value that enables further growth and secures jobs.

Covestro is willing to promote the Compact's principles through the spread of our good corporate practices in an open global economy within our sphere of influence. With 16,000 employees and 10 main production sites in different geographical locations, Covestro does not tolerate discrimination based on nationality, gender, religion or other personal characteristics and will apply international recognized labour standards, respecting the human rights principles set out by the Global Compact.

We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our new company, and to engage in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainability Development Goals. Covestro will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes Covestro's efforts to implement the ten principles. We will continue to support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP policy.

Yours Sincerely

Patrick W. Thomas
CEO
Covestro AG